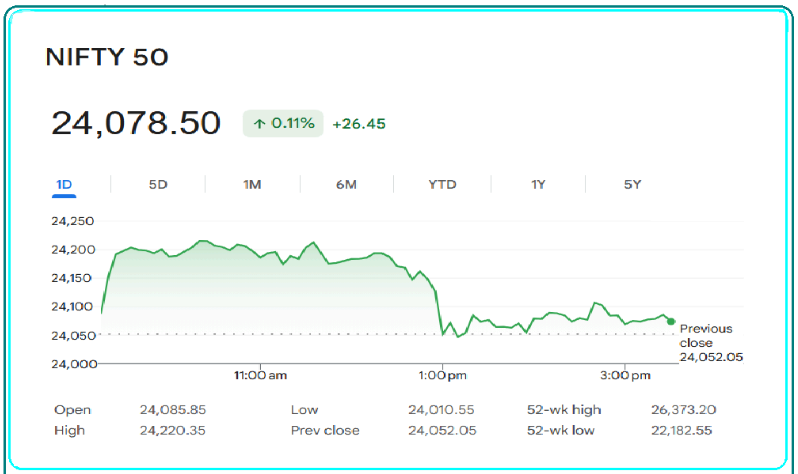
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

15th July 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24078.50	24052.05	**0.11%**
S&P BSE SENSEX	77185.43	77054.94	**0.17%**
NIFTY MID100	62943.20	62766.40	**0.28%**
NIFTY SML100	19355.35	19227.35	**0.67%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity barometers ended with modest gains, supported by positive global cues after softer-than-expected U.S. inflation data eased concerns over further interest rate hikes by the Federal Reserve. The Nifty settled above the 24,050 mark.
- The barometer index, the S&P BSE Sensex advanced 130.49 points or 0.17% to 77,185.43. The Nifty 50 index gained 26.45 points or 0.11% to 24,078.50.
- The BSE 150 MidCap Index rose 0.55% and the BSE 250 SmallCap Index jumped 0.69%. The market breadth was positive.
- Among the sectoral indices, the Nifty PSU Bank index (up 0.95%), the Nifty Consumer Durables index (up 0.73%) and the Nifty Oil & Gas index (up 0.69%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.11%), the Nifty IT index (down 0.67%) and the Nifty FMCG index (down 0.49%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **157** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE**, **BHEL**, **SBIN**, **ICICIBANK**, **HDFCBANK**.
- **Short** position build up for the **July** series has been witnessed in **LT**, **ONGC**, **INFY**.
- **Unwinding** position for the **July** series has been witnessed in **HCLTECH**, **BOSCHLTD**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57757.85	57462.30	0.51%
NIFTY AUTO	26645.10	26547.50	0.37%
NIFTY FMCG	48286.50	48524.95	-0.49%
NIFTY IT	28532.25	28724.75	-0.67%
NIFTY METAL	12536.90	12677.70	-1.11%
NIFTY PHARMA	26003.60	25907.10	0.37%
NIFTY REALTY	915.15	918.65	-0.38%
BSE CG	79111.66	77054.94	2.67%
BSE CD	62720.86	62245.06	0.76%
BSE Oil & GAS	26336.41	26171.92	0.63%
BSE POWER	7874.44	7856.67	0.23%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	68751.51	67743.50	1.49%
HANG SENG	24681.10	24340.73	1.40%
STRAITS TIMES	5559.72	5470.34	1.63%
SHANGHAI	3955.58	3967.13	-0.29%
KOSPI	7284.41	6856.83	6.24%
JAKARTA	6041.97	6039.52	0.04%
TAIWAN	45631.59	44737.95	2.00%
KLSE COMPOSITE	1713.76	1698.44	0.90%
All ORDINARIES	9034.60	9001.30	0.37%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	120941.56	120723.96
NSE F&O	130931.27	171125.00

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	735.83

(Source: NSE)

Corporate News

- **L&T Technology Services** reported consolidated net income from continuing operations increased 17.4% YoY and 1.5% QoQ to Rs 351.8 crore in Q1 FY27. Revenue increased 11.5% YoY and 2.9% QoQ to Rs 2,940.1 crore during the quarter.

- **ICICI Prudential Life Insurance** reported 28% rise in first-quarter profit on July 15, supported by strong premium growth from its high-margin products. The Indian insurer posted a profit after tax of Rs 386 crore for the three-month period ended June 30, a jump from Rs 302 crore a year earlier.

- **HDFC AMC** reported 12% growth in net profit at Rs 837 crore for the quarter ended June 30, 2026. Its net profit in the year-ago period was Rs 748 crore. The asset management company's revenue rose 14% to Rs 1,100 crore in Q1FY27 as against Rs 968 crore in Q1FY26.

- **Union Bank of India** reported a 29.57% rise in net profit to Rs 5,332.30 crore on a 1.28% increase in total income to Rs 31,806.20 crore in Q1 FY27 as compared with Q1 FY26. Net interest income for the period under review was Rs 10,037 crore, up 10.15% YoY.

- **Tata Elxsi** has reported 18.2% rise in net profit to Rs 170.6 crore on a 14.5% increase in revenue from operations to Rs 1,021.1 crore in Q1 FY27 as compared with Q1 FY26.

- **Goa Carbon** has reported a standalone net loss of Rs 6.58 crore in Q1 FY27, compared with a net loss of Rs 7.95 crore posted in Q1 FY26. Revenue from operations fell 67.04% YoY to Rs 65.64 crore in Q1 FY27, compared with Rs 199.21 crore in the corresponding quarter last year.

- **Hero MotoCorp** announced a Rs 1,000 crore investment in Ather Energy. This investment will be made through a preferential allotment, deepening Hero's commitment. The company currently holds a substantial stake in the electric two-wheeler manufacturer. Ather Energy designs, manufactures, and sells electric two-wheelers and related services. This transaction is expected to be completed within fifteen days of receiving necessary approvals.

- The South African Health Products Regulatory Authority (SAHPRA) approved **Sun Pharmaceutical Industries Ltd** to manufacture and market a generic version of

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	294.80	286.15	**3.02%**
ULTRACEMCO	11812.00	11496.00	**2.75%**
HDFCLIFE	568.75	555.20	**2.44%**
SHRIRAMFIN	1033.80	1013.90	**1.96%**
EICHERMOT	7404.50	7279.50	**1.72%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	280.70	286.15	**-1.90%**
HINDALCO	955.80	974.30	**-1.90%**
LT	3783.90	3848.70	**-1.68%**
JSWSTEEL	1226.90	1247.70	**-1.67%**
TATASTEEL	185.26	188.27	**-1.60%**

(Source: Moneycontrol)

- **Aditya Birla Renewables** is securing significant acquisition financing. Mitsubishi UFJ Financial Group is providing $1.5 billion for this deal. This funding will support the purchase of Shell's renewable energy assets. The loan facility has a five-year tenor and is priced competitively. This transaction highlights growing Japanese lender involvement in Indian acquisitions.

- **EMS** received a Letter of Acceptance (LoA) from UP Jal Nigam (Urban), Varanasi for a sewerage infrastructure project worth Rs 102.85 crore.

- **Apollo Micro Systems** has received orders worth Rs 134.34 crore from DRDO, Indian Navy, Defence PSUs, State Government and Private Industries.

semaglutide injection in the country for treatment of adults with type 2 diabetes mellitus.

- Instamart and **HPCL** launch India's first on-demand LPG cylinder delivery service. Consumers can now order HP Navya composite LPG cylinders via the Instamart app. This new service requires no existing domestic LPG connection for ordering. First-time orders are new cylinder purchases, while subsequent orders are refills. The partnership aims to enhance LPG accessibility through a digitally enabled platform.

- **Tata Group** plans a significant 100 billion rupee investment in Kerala's shipbuilding sector. The state government is favorably considering the proposal and expects approval within a month. This move marks a new business line for the conglomerate, expanding its diverse interests. India aims to rapidly ramp up its shipbuilding capacity and strengthen global maritime trade. Kerala also seeks to expand its maritime value chain near key ports.

- **Kirloskar Brothers** announced that its wholly owned material subsidiary, SPP Pumps, UK (SPP), has secured an order worth £11.67 million (approximately Rs 149.59 crore) from Saipem Offshore Construction SPA (Saipem).

- **Raymond Realty** announced that it has signed a Joint Development Agreement (JDA) to develop a prestigious residential project in a prime location of Parel, Mumbai marking its foray in South Mumbai.

- **KEC International** said that it has secured new orders worth Rs 1,180 crore across its transmission and distribution (T&D), renewables, civil, and cables & conductors businesses.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's economy grew 0.9% qoq in Q2 2026, easing from a 1.3% gain in Q1. The GDP expanded 4.3% year-on-year in Q2 2026, slowing from 5.0% in Q1.
- China's retail sales rose 1.0% year-on-year in June 2026, rebounding from a 0.6% decline in May. On a monthly basis, retail sales rose 0.4%, following a 0.2% decline in the previous period.
- China's industrial production grew 5.3% yoy in June 2026, accelerating from a 4.5% rise in May. Monthly, industrial output climbed 0.76%.
- China's fixed-asset investment declined by 5.7% year-on-year in the first half of 2026, the 4.1% fall recorded in the January-May period. On a monthly basis, fixed-asset investment decreased by 0.37% in June, easing from a 1.25% drop in May.
- China's unemployment rate edged down to 5.0% in June 2026, down from 5.1% in the prior month.
- China's house prices fell 3.3% year-on-year in June 2026, easing from a 3.5% decline in the previous month. On a monthly basis, new home prices edged down 0.1%, after a 0.2% fall in May.
- China's banks extended CNY 1610 billion in new yuan loans in June 2026, higher than CNY 520 billion in May, well below CNY 2238 billion a year earlier. Total social financing rose by a net CNY 3.36 trillion, less than CNY 4.22 trillion last year. Loan growth also slowed to 5.2%, down from 5.5% in the previous period and 7.1% a year earlier. M2 money supply rose 8% year-on-year to CNY 356.709 trillion in June 2026, down from 8.6% in May
- Eurozone industrial production declined 0.2% month-over-month in May 2026. Year-over-year, industrial production fell 1.2%, following a 0.4% increase in April.
- Japan's core machinery orders plunged 12.4% mom to JPY 962.0 billion in May 2026, a reversal from an 8.7% gain in the prior month. On an annual basis, machinery orders fell 1.5%, swinging from April's 15.6% surge.
- U.S. annual inflation rate fell to 3.5% in June 2026, the first decline in five months, compared to 4.2% in May. Compared to the previous month, the CPI decreased 0.4%, reversing May's 0.5% rise. Meanwhile, annual core inflation eased to 2.6% from 2.9%. Compared to the previous month, core CPI steadied.

  (Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 79.95/bbl (IST 17:00).
- INR weakened to Rs. 96.27 from Rs. 96.21 against each US$ resulting in daily change of 0.06%.
- Domestic passenger vehicle dispatches from manufacturers to dealers touched an all-time high of 1,273,811 units in the first quarter of FY27, rising 25.9% year-on-year, as per SIAM. Passenger vehicle dispatches stood at 1,011,884 units in the corresponding quarter last year. The previous highest first-quarter dispatches were recorded in Q1 FY25 at around 1.03 million units. The growth was broad-based across vehicle categories. Two-wheeler dispatches climbed 20.3% to

5,628,675 units during the April-June quarter from 4,677,990 units a year earlier, while three-wheeler dispatches surged 29.7% to a record 214,339 units, compared with 165,211 units in the year-ago period. Commercial vehicles also posted their highest-ever first-quarter sales, rising 18.3% year-on-year to around 265,000 units. Passenger vehicle dispatches rose 24.1% year-on-year to 388,144 units, up from 312,851 units in June 2025. Two-wheeler sales increased 18.6% to 1,851,400 units, while three-wheeler dispatches climbed 26.1% to 77,951 units.

- India's capital account surplus is expected to reach USD 105 billion in FY27. Stronger foreign capital inflows and improved portfolio investments will support this growth. Services exports and remittances provide a steady cushion against trade deficits. The current account deficit is projected to widen modestly to USD 60 billion. This will result in an overall balance of payments surplus of USD 45 billion.
- US Senate unveiled a revised Russia sanctions bill with softened oil tariff penalties. Major buyers like India and China will face up to 100% tariffs instead of 500%. The bipartisan legislation targets Russian officials and financial institutions while discouraging oil purchases. It includes exemptions for countries reducing their natural gas imports from Russia. This revised measure aims to increase pressure on Moscow and honor Senator Lindsey Graham's legacy.
- The Union Cabinet approved India Semiconductor Mission 2.0 with significant funding. A Rs 62,500 crore Mobile Phone Manufacturing Scheme was also cleared. These initiatives aim to boost domestic electronics manufacturing capabilities. The approvals are part of seven key decisions worth over ?2.19 lakh crore. These measures will strengthen India's global supply chain position.
- Indian exporters can now ship over eleven lakh tonnes of steel duty-free to the UK. This benefit comes into effect through a new free trade agreement implemented on Wednesday. The agreement resolves previous steel safeguard measures which had become a major sticking point. India has secured robust market access and continuity for its steel exporters. This development paves the way for enhanced bilateral trade in steel products.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 16/07/2026

Jio Financial Services Limited	Financial Results
Tech Mahindra Limited	Financial Results
Wipro Limited	Financial Results/Dividend
Bharat Heavy Electricals Limited	Financial Results
ITC Hotels Limited	Financial Results
CEAT Limited	Financial Results
360 ONE WAM LIMITED	Financial Results
5Paisa Capital Limited	Financial Results
BOROSIL RENEWABLES LIMITED	Financial Results
D.B.Corp Limited	Financial Results/Dividend
GNA Axles Limited	Financial Results
Hathway Cable & Datacom Limited	Financial Results
Heritage Foods Limited	Financial Results

Jindal Photo Limited	Voluntary Delisting
Kirloskar Electric Company Limited	Fund Raising
Mahindra EPC Irrigation Limited	Financial Results
Menon Bearings Limited	Financial Results/Dividend
Muthoot Capital Services Limited	Financial Results
NELCO Limited	Financial Results
Newgen Software Technologies Limited	Financial Results
Onward Technologies Limited	Financial Results
PC Jeweller Limited	Fund Raising
Piramal Finance Limited	Financial Results/Fund Raising
PNB Gilts Limited	Financial Results
Polycab India Limited	Financial Results
Sterling and Wilson Renewable Energy Limited	Financial Results
The South Indian Bank Limited	Financial Results/Fund Raising
TRF Limited	Financial Results
WeWork India Management Limited	Financial Results

(Source: NSE)

Corporate Actions as on 16/07/2026

Ador Welding Limited	Dividend - Rs 23 Per Share
Aspinwall and Company Limited	Dividend - Rs 6.50 Per Share
Canara Robeco Asset Management Company Limited	Dividend - Rs 2.50 Per Share
Coromandel International Limited	Dividend - Rs 2 Per Share
Craftsman Automation Limited	Dividend - Rs. 11.25 Per Share
Windlas Biotech Limited	Dividend - Rs 6.30 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |